

## Message Text

LIMITED OFFICIAL USE

PAGE 01 BRUSSE 09071 291951Z  
ACTION STR-04

INFO OCT-01 EUR-12 IO-13 ISO-00 STRE-00 SP-02 USIA-06  
AID-05 EB-08 NSC-05 TRSE-00 SS-15 OMB-01 CEA-01  
FRB-03 COME-00 CIAE-00 INR-07 NSAE-00 H-01 /084 W  
-----007878 300245Z /70

R 291907Z JUL 77  
FM AMEMBASSY BRUSSELS  
TO SECSTATE WASHDC 1160  
INFO ALL EC CAPITALS  
AMEMBASSY PARIS  
USMISSION GENEVA

LIMITED OFFICIAL USE BRUSSELS 09071

USEEC

PARIS FOR USMISSION OECD, DEPT ALSO PASS STR FOR STRAUSS

E.O. 11652: N/A  
TAGS: EEC, EFIN  
SUBJECT: THE DOLLAR, POLITICS, AND TRADE

1. COMMISSIONERS GUNDELACH AND DAVIGNON HAVE SEPARATELY  
JUMPED ME IN LAST TWENTY FOUR HOURS ABOUT THE DECLINE OF  
THE DOLLAR. AS FAR AS THE ECONOMICS OF IT GOES, I GAVE  
BACK AT LEAST AS MUCH AS I TOOK BUT THEY ARE PROBABLY  
RIGHT THAT THE SHORT-RUN POLITICAL RESULT IN EUROPE,  
PARTICULARLY GIVEN DISTORTED PRESS COVERAGE, STRENGTHENS  
ANTI-AMERICAN ATTITUDES. MOREOVER, GUNDELACH'S BOTTOM  
LINE IS THAT RECENT RATE ADJUSTMENTS MAKE IT FAR MORE  
DIFFICULT FOR THOSE WITHIN AND WITHOUT THE COMMISSION WHO  
ARE BATTLING FOR SUBSTANTIAL INDUSTRIAL TARIFF CUTS TO  
CARRY THE DAY. HINTON

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TRADE, DOLLAR, DEVALUATIONS, FOREIGN EXCHANGE RATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 29-Jul-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977BRUSSE09071  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770273-0656  
**Format:** TEL  
**From:** BRUSSELS USEEC  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t1977076/aaaaaeqk.tel  
**Line Count:** 46  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** e136d76b-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION STR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 10-Mar-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1868908  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** THE DOLLAR, POLITICS, AND TRADE  
**TAGS:** EFIN, EEC  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/e136d76b-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009